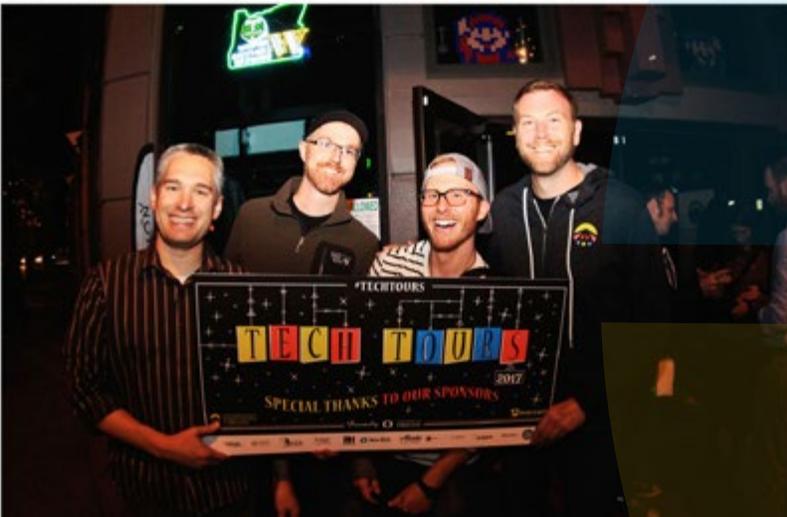


Vibrant sector strategies, committed partnership, and inspired community leadership are helping to drive the growth of targeted industries and our regional economy. The Eugene Area Chamber of Commerce is proud to be a part of the Lane County Sector Strategies team. Each quarter, we'll learn from the partners moving this work forward.



WHAT'S HOT IN EUGENE'S TECH SCENE?

Article by MATT SAYRE, TECHNOLOGY ASSOCIATION OF OREGON



Everything! We're excited for this first, in a series, article in Open for Business magazine, to bring you the latest happenings from Eugene's growing tech community, as 2018 kicked off with some significant announcements.

Local software company, Quote Software Inc., sold for an undisclosed price to ConstructConnect, a provider of construction information and technology. ConstructConnect is a subsidiary of Roper Technologies Inc., a publicly traded company with a market cap of more than \$27 billion.

Then, just a day later, Eugene-based IDX, a leading provider of real estate search applications, announced the acquisition of California-based Agent Marketing LLC for \$6 million. "IDX Broker will keep Agent Marketing's California office but will fill new positions in Eugene as the subsidiary grows," said Chad Barczak, IDX CEO.

In complement to mergers and acquisition news, Eugene-based SheerID announced an \$18 million series B round—\$18 million is a significant amount of funding in any market in Oregon, across any type of industry. It validates the Eugene area as a home for growing tech companies, and it bolsters the area's credibility as a place where tech companies can raise venture capital, even though it's outside Silicon Valley.

New companies are being recruited to the area by the Technology Association of Oregon, the Eugene Area Chamber of Commerce and other partners in economic development. Tech companies are attracted to the area by world-class internet infrastructure called EUGNet, a collaborative startup ecosystem and outdoor amenities.

There are more than 400 tech firms now in Lane County. The industry's local average annual wage is \$71,620—nearly double the average Lane County wage of \$41,534. Employment growth is expected to be 28 percent over the next 10 years. This makes tech the highest paying and fastest growing industry in Eugene.

Downtown Eugene Tech Tours is the largest open house of tech companies in Oregon. Keep an eye out for the 2018 event this fall by visiting techoregon.org.

Photos: Athena Delene