



Professional Audit and Related Financial Services

Q & A SHEET

Q. What is the reason for issuing the RFP? Is it simply the end of the contract term, or were there other reasons?

A. LWP has reached the end of our 5 year Professional Audit Contract term.

Q. Were there any disagreements with the current auditors?

A. No

Q. Is the current auditor eligible for re-engagement?

A. Yes

Q. When will the accounting records be ready for audit? Both interim testing and final audit work.

A. See RFP page 3

Q. When will a draft of the financial report be available for review?

A. 2017-2018 Financial Report is located at: <http://www.laneworkforce.org/reports/>

Q. When was fieldwork performed for the last audit? How many auditors were in the field and for how long?

A. Dependent upon the contractor

Q. Were there any significant audit adjustments made in the most recent year audited?

A. No

Q. Was there a management letter or letter describing significant deficiencies or material weaknesses issued for the most recent year audited? If so, please furnish a copy.

A. No

Q. What have audit fees been for the most recent contract period?

A. \$24,400

Q. Your audit for 2017 was not completed until late January 2018. What was the reason for the delay?

A. In accordance with the Uniform Grant Guidance Report Submission Requirements at 2 CFR 200.512 “(1) The audit must be completed and the data collection form described in paragraph (b) of this section and reporting package described in paragraph (c) of this section must be submitted within the earlier of 30 calendar days after receipt of the auditor's report(s), or nine months after the end of the audit period. If the due date falls on a Saturday, Sunday, or Federal holiday, the reporting package is due the next business day. The LWP 2016-2017 Final Audit was certified after presentation to and acceptance by the Lane Workforce Partnership Executive Board in January 2018.

Q. Your audit for 2018 was not completed until early January 2019 is not yet available on the Federal single audit website. What is the reason for the delay?

A. In accordance with the Uniform Grant Guidance Report Submission Requirements at CFR 200.512 “(1) The audit must be completed and the data collection form described in paragraph (b) of this section and reporting package described in paragraph (c) of this section must be submitted within the earlier of 30 calendar days after receipt of the auditor's report(s), or nine months after the end of the audit period. If the due date falls on a Saturday, Sunday, or Federal holiday, the reporting package is due the next business day. The LWP 2017-2018 Final Audit was certified after presentation to and acceptance by the Lane Workforce Partnership Executive Board in January 2019.

Q. What are the most important things that a new auditor could do to improve your satisfaction with the audit?

A. LWP’s priority for **any** auditor is that they demonstrate a working knowledge of the Uniform Grant Guidance, the Department of Labor Workforce Innovation and Opportunity Act, and the IRS 990 Return of Organization Exempt from Income Tax.