

Lane Workforce Partnership
Statement of Revenues and Expenditures - Treasurer's Report
From 7/1/2020 Through 3/31/2021

	Year-to-Date Budget Mod #2	Year-to-Date Actuals March 31, 2021	Year-to-Date Budget Remaining	% of Budget Not Received/Spent
Revenues				
2020-2021 Funds	\$6,044,988	\$2,124,244	\$3,920,744	65%
Total Revenues	\$6,044,988	\$2,124,244	\$3,920,744	
Expenditures				
Total Personnel Services	\$922,727	\$669,556	\$253,171	27%
Total Materials & Services	\$234,319	\$137,616	\$96,704	41%
Total Community Investments	\$3,947,612	\$1,523,009	\$2,424,603	61%
Total Expenditures	\$5,104,659	\$2,330,181	\$2,774,478	54%
Reserve for Future and Contingency	\$550,442			

Of Note:

Budget Modification #2 was adopted on January 21, 2021

Budgeted Revenues include \$125,800 for the PPP Loan Funds. Actual revenue will be recognized upon loan forgiveness from the Small Business Administration. The PPP Loan Forgiveness Application was submitted on April 15, 2021. We are awaiting final determination from Banner Bank which will happen by June 15, 2021.

Budgeted Reserve for Future Expenditures includes operating funds for:

WIOA (Workforce Innovation and Opportunity Act) July-September 2021

