

Lane Workforce Partnership
Statement of Revenues and Expenditures - Treasurer's Report
From 7/1/2020 Through 9/30/2020

	Year-to-Date Budget Mod #1	Year-to-Date Actuals September 30, 2020	Year-to-Date Budget Remaining	% of Budget Not Received/Spent
Revenues				
2020-2021 Funds	\$4,311,717	\$366,757	\$3,944,961	91%
Total Revenues	\$4,311,717	\$366,757	\$3,944,961	
Expenditures				
Total Personnel Services	\$922,727	\$220,636	\$702,091	76%
Total Materials & Services	\$234,319	\$48,819	\$185,500	79%
Total Community Investments	\$2,604,229	\$285,239	\$2,318,990	89%
Total Expenditures	\$3,761,276	\$554,694	\$3,206,582	85%
Reserve for Future and Contingency	\$550,442			

Of Note:

Budget Modification #1 was adopted on September 17, 2020

Budgeted Revenues include \$125,800 for the PPP Loan Funds. Actual revenue will be recognized upon loan forgiveness from the Small Business Administration. We expect this to happen after December 31, 2020.

Actual Community Investments are down during the first quarter due to lagging expenditures from both our WIOA Youth and Adult sub-recipients. We expect expenditures to rebound in the second quarter.

Budgeted Reserve for Future Expenditures includes operating funds for:

WIOA (Workforce Innovation and Opportunity Act) July-September 2021

